

SPALDING COMMUNITY SERVICES DISTRICT

**Financial Summary
FY 2024-2025-To Date**

January 7, 2025

FIRE FUND

<u>Assets</u>	<u>FY2023-2024</u>		<u>FY2024-2025</u>	
	<i>30-Jun</i>	<i>31-Jul</i>	<i>30-Sep</i>	<i>31-Dec</i>
<i>Current Assets</i>				
Cash & Cash Equivalents				
<i>Fund Accounts</i>				
Fire Fund	\$130,068.10	\$128,726.07	\$146,900.95	\$147,606.10

Capital Assets

*To Be Determined**

Liabilities

Current Liabilities

Income

Fire Fund				
Misc. Donations		\$1,948.05	\$2,830.00	\$10.00
Grants			\$14,000.00	
Other Deposits - FEMA			\$22.89	
Interest	\$9.57	\$9.92	\$10.29	\$11.25
Other Deposits - Fraud Return	\$5,600.00	\$2,800.00		

Expenses

Fire Fund			
Expenses		\$1,325.30	\$51.33
Analysis Service Charge	\$62.78	\$24.70	
Fraud - Charges		\$1,000.00	
Fraud - Checks	\$5,600.00	\$3,800.00	

*Capital Assets of the district have not been accurately appraised or depreciated in some time

SPALDING COMMUNITY SERVICES DISTRICT

**Financial Summary
FY 2024-2025-To Date**

January 7, 2025

SEWER FUND

	<u>FY2023-2024</u>		<u>FY2024-2025</u>	
<u>Assets</u>	<i>30-Jun</i>	<i>31-Jul</i>	<i>30-Sep</i>	<i>31-Dec</i>
<i>Current Assets</i>				
Cash & Cash Equivalents				
<i>Fund Accounts</i>				
Sewer Fund	\$186,332.74	\$221,507.61	\$239,292.61	\$231,158.67
<i>Capital Assets</i>				
<i>To Be Determined*</i>				
 <u>Liabilities</u>				
<i>Current Liabilities</i>				
Sewer Fund				
Sewer - Community Card - 3373	\$2,361.18	\$3,439.95	\$119.61	\$0.00
Sewer - Community Card - 1727	\$0.00	\$0.00	\$0.00	\$0.00
<i>Long-term Liabilities (See Bond Summary)**</i>				
 <u>Income</u>				
Sewer Fund				
O&M		\$56,952.86	\$4,340.44	\$21,323.00
Other Deposits - Fraud Return	\$1,000.00	\$2,500.00		\$11,900.00
Interest	\$15.31	\$15.20	\$18.29	
 <u>Expenses</u>				
Sewer Fund				
Payroll	\$5,461.65	\$6,073.66	\$6,434.15	\$7,902.50
Expenses	\$2,513.89	\$16,973.88	\$7,548.60	\$8,073.40
Bank Fees	\$130.53		\$432.66	\$230.34
Taxes	\$10,404.18			
Fraud - Charge		\$4,459.05		
Fraud - Checks	\$2,500.00	\$2,500.00		\$11,050.00

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** Accounting for the Long-term Liabilities i.e. the bonds is beyond the scope of this summary

SPALDING COMMUNITY SERVICES DISTRICT

**Financial Summary
FY 2024-2025-To Date**

January 7, 2025

RECREATION FUND

	<u>FY2023-2024</u>		<u>FY2024-2025</u>	
<u>Assets</u>	<i>30-Jun</i>	<i>31-Jul</i>	<i>30-Sep</i>	<i>31-Dec</i>
<i>Current Assets</i>				
Cash & Cash Equivalents				
<i>Fund Accounts</i>				
Recreation Fund	\$0.00	\$0.00	\$2,241.32	\$2,357.05
<i>Capital Assets</i>				
<i>To Be Determined*</i>				
<u>Liabilities</u>				
<i>Current Liabilities</i>				
<u>Income</u>				
Recreation Fund				
Misc. Donations	\$0.00	\$0.00	\$232.25	\$0.00
Other Deposits	\$0.00	\$0.00	\$2,068.50	\$0.00
Interest	\$0.00	\$0.00	\$0.31	\$0.18
<u>Expenses</u>				
Recreation Fund				
Expenses	\$0.00	\$0.00	\$0.00	\$0.00
Bank Fees	\$0.00	\$0.00	\$59.74	

*Capital Assets of the district have not been accurately appraised or depreciated in some time



Cash Balances
As Of Date : 12/31/2024

As Of Date	Account Number	Account Name	Account Status	Principal Cash Amt	Income Cash Amt	Total Cash	Cash Equivalents	Total Cash Plus Equivalents	Principal Tax Cost Amount
12/31/2024	249138000	Spalding CSD Resmnt 2016-1 2017	Open	-14,282.75	14,282.75	0.00	244,433.27	244,433.27	244,433.27
12/31/2024	249138001	Spalding CSD Resmnt 2016-1 Redemp	Open	-14,045.63	14,045.63	0.00	1,401.18	1,401.18	1,401.18
12/31/2024	249138002	Spalding CSD Resmnt 2016-1 Prepaymt	Open	-211.45	211.45	0.00	156.70	156.70	156.70
12/31/2024	249138003	Spalding CSD Resmnt 2016-1 Reserve	Open	-47,537.69	47,537.69	0.00	479,809.47	479,809.47	479,809.47
12/31/2024	249138005	Spalding CSD Resmnt 2016-1 Ren Repla	Open	-6,762.17	6,762.17	0.00	75,687.72	75,687.72	75,687.72
12/31/2024	249138006	Spalding CSD Resmnt 2016-1 2017	Open	0.00	0.00	0.00	0.00	0.00	0.00



Bonds Outstanding Summary

As of Date : 12/31/2024

Total Principal Outstanding

6,615,000.00

Transaction Name	Account ID	Principal Outstanding
Spalding Community Services District Reassessment District No. 2016-1 Limited Obligation Refunding Improvement Bonds	249138000	6,615,000.00

Maturity Date

09/02/2047



Debt Payments

From Date : 07/01/2024 To Date : 12/31/2024

As of Date : 01/08/2025

Account Name	Account Number	Payment Date	Payor	Interest Rate	Principal Due	Interest due	Adjustments	Credit Balance	LOC Fees	Less Loc Draw	Net Due	Invoice #
Spalding CSD Resmnt 2016-1 2017	249138000	09/02/2024	Lassen County	5.0000 %	180,000.00	4,500.00	--	184,500.00	--	--	--	2656315
Spalding CSD Resmnt 2016-1 2017	249138000	09/02/2024	Lassen County	5.0000 %	--	4,750.00	--	4,750.00	--	--	--	2656315
Spalding CSD Resmnt 2016-1 2017	249138000	09/02/2024	Lassen County	5.0000 %	--	5,000.00	--	5,000.00	--	--	--	2656315
Spalding CSD Resmnt 2016-1 2017	249138000	09/02/2024	Lassen County	5.0000 %	--	5,250.00	--	5,250.00	--	--	--	2656315
Spalding CSD Resmnt 2016-1 2017	249138000	09/02/2024	Lassen County	4.0000 %	--	4,400.00	--	4,400.00	--	--	--	2656315
Spalding CSD Resmnt 2016-1 2017	249138000	09/02/2024	Lassen County	4.0000 %	5,000.00	4,600.00	--	9,750.00	--	--	--	2656315
Spalding CSD Resmnt 2016-1 2017	249138000	09/02/2024	Lassen County	4.0000 %	5,000.00	4,700.00	--	9,850.00	--	--	--	2656315
Spalding CSD Resmnt 2016-1 2017	249138000	09/02/2024	Lassen County	4.0000 %	5,000.00	4,900.00	--	10,050.00	--	--	--	2656315
Spalding CSD Resmnt 2016-1 2017	249138000	09/02/2024	Lassen County	3.8750 %	--	32,259.38	--	32,259.38	--	--	--	2656315
Spalding CSD Resmnt 2016-1 2017	249138000	09/02/2024	Lassen County	4.0000 %	5,000.00	34,600.00	--	39,750.00	--	--	--	2656315
Spalding CSD Resmnt 2016-1 2017	249138000	09/02/2024	Lassen County	4.0000 %	15,000.00	34,500.00	--	49,950.00	--	--	--	2656315



Multiple Accounts

As Of Date : 12/31/2024

Account Number	Account Name	Managed (Yes/No)	Purchases	Sales	Others	Total Activity	Accrued Interest on Trades	Trade Dated Cost	Trade Dated Market Value	Trade Dated Net Cash
249138000	Spalding CSD Resmnt 2016-1 2017	No	-	-	-	-	-	244,433.27	244,433.27	-
249138001	Spalding CSD Resmnt 2016-1 Redemp	No	-	-	-	-	-	1,401.18	1,401.18	-
249138002	Spalding CSD Resmnt 2016-1 Prepaymt	No	-	-	-	-	-	156.70	156.70	-
249138003	Spalding CSD Resmnt 2016-1 Reserve	No	-	-	-	-	-	479,809.47	479,809.47	-
249138004	Spalding CSD Resmnt 2016-1 2017 COI	Yes	-	-	-	-	-	-	-	-
249138005	Spalding CSD Resmnt 2016-1 Ren Repla	No	-	-	-	-	-	75,687.72	75,687.72	-
249138006	Spalding CSD Resmnt 2016-1 2017	Yes	-	-	-	-	-	-	-	-
	Grand Total		-	-	-	-	-	801,488.34	801,488.34	-



Account Number	Account Name	Managed (Yes/No)	Purchases	Sales	Others	Total Activity	Accrued Interest on Trades	Trade Dated Cost	Trade Dated Market Value	Trade Dated Net Cash
249138000	Spalding CSD Resmnt 2016-1 2017	No	-	-	-	-	-	243,570.55	243,570.55	-
249138001	Spalding CSD Resmnt 2016-1 Redemp	No	-	-	-	-	-	1,396.23	1,396.23	-
249138002	Spalding CSD Resmnt 2016-1 Prepaymt	No	-	-	-	-	-	156.15	156.15	-
249138003	Spalding CSD Resmnt 2016-1 Reserve	No	-	-	-	-	-	478,115.81	478,115.81	-
249138004	Spalding CSD Resmnt 2016-1 2017 COI	Yes	-	-	-	-	-	-	-	-
249138005	Spalding CSD Resmnt 2016-1 Ren Repla	No	-	-	-	-	-	75,420.55	75,420.55	-
249138006	Spalding CSD Resmnt 2016-1 2017	Yes	-	-	-	-	-	-	-	-
	Grand Total		-	-	-	-	-	798,659.29	798,659.29	-



Account Number	Account Name	Managed (Yes/No)	Purchases	Sales	Others	Total Activity	Accrued Interest on Trades	Trade Dated Cost	Trade Dated Market Value	Trade Dated Net Cash
249138000	Spalding CSD Resmnt 2016-1 2017	No	-	-	-	-	-	242,532.95	242,532.95	-
249138001	Spalding CSD Resmnt 2016-1 Redemp	No	-	-	-	-	-	1,390.94	1,390.94	-
249138002	Spalding CSD Resmnt 2016-1 Prepaymt	No	-	-	-	-	-	155.56	155.56	-
249138003	Spalding CSD Resmnt 2016-1 Reserve	No	-	-	-	-	-	476,303.94	476,303.94	-
249138004	Spalding CSD Resmnt 2016-1 2017 COI	Yes	-	-	-	-	-	-	-	-
249138005	Spalding CSD Resmnt 2016-1 Ren Repla	No	-	-	-	-	-	75,134.74	75,134.74	-
249138006	Spalding CSD Resmnt 2016-1 2017	Yes	-	-	-	-	-	-	-	-
	Grand Total		-	-	-	-	-	795,518.13	795,518.13	-



Account Number	Account Name	Managed (Yes/No)	Purchases	Sales	Others	Total Activity	Accrued Interest on Trades	Trade Dated Cost	Trade Dated Market Value	Trade Dated Net Cash
249138000	Spalding CSD Resmnt 2016-1 2017	No	-	-	-	-	-	241,591.81	241,591.81	-
249138001	Spalding CSD Resmnt 2016-1 Redemp	No	-	-	-	-	-	1,300.38	1,300.38	-
249138002	Spalding CSD Resmnt 2016-1 Prepaymt	No	-	-	-	-	-	145.35	145.35	-
249138003	Spalding CSD Resmnt 2016-1 Reserve	No	-	-	-	-	-	474,453.02	474,453.02	-
249138004	Spalding CSD Resmnt 2016-1 2017 COI	Yes	-	-	-	-	-	-	-	-
249138005	Spalding CSD Resmnt 2016-1 Ren Repla	No	-	-	-	-	-	74,845.80	74,845.80	-
249138006	Spalding CSD Resmnt 2016-1 2017	Yes	-	-	-	-	-	-	-	-
	Grand Total		-	-	-	-	-	792,336.36	792,336.36	-



Multiple Accounts

As Of Date : 08/31/2024

Account Number	Account Name	Managed (Yes/No)	Purchases	Sales	Others	Total Activity	Accrued Interest on Trades	Trade Dated Cost	Trade Dated Market Value	Trade Dated Net Cash
249138000	Spalding CSD Resmnt 2016-1 2017	No	-	-	-	-	-	240,554.15	240,554.15	-
249138001	Spalding CSD Resmnt 2016-1 Redemp	No	-	-	-	-	-	319,459.38	319,459.38	-
249138002	Spalding CSD Resmnt 2016-1 Prepaymt	No	-	-	-	-	-	36,050.00	36,050.00	-
249138003	Spalding CSD Resmnt 2016-1 Reserve	No	-	-	-	-	-	482,265.25	482,265.25	-
249138004	Spalding CSD Resmnt 2016-1 2017 COI	Yes	-	-	-	-	-	-	-	-
249138005	Spalding CSD Resmnt 2016-1 Ren Repla	No	-	-	-	-	-	64,754.51	64,754.51	-
249138006	Spalding CSD Resmnt 2016-1 2017	Yes	-	-	-	-	-	-	-	-
	Grand Total		-	-	-	-	-	1,143,083.29	1,143,083.29	-



Multiple Accounts

As Of Date : 07/31/2024

Account Number	Account Name	Managed (Yes/No)	Purchases	Sales	Others	Total Activity	Accrued Interest on Trades	Trade Dated Cost	Trade Dated Market Value	Trade Dated Net Cash
249138000	Spalding CSD Resmnt 2016-1 2017	No	-	-	-	-	-	501,664.45	501,664.45	-
249138001	Spalding CSD Resmnt 2016-1 Redemp	No	-	-	-	-	-	91,873.39	91,873.39	-
249138002	Spalding CSD Resmnt 2016-1 Prepaymt	No	-	-	-	-	-	54.52	54.52	-
249138003	Spalding CSD Resmnt 2016-1 Reserve	No	-	-	-	-	-	480,259.75	480,259.75	-
249138004	Spalding CSD Resmnt 2016-1 2017 COI	Yes	-	-	-	-	-	-	-	-
249138005	Spalding CSD Resmnt 2016-1 Ren Repla	No	-	-	-	-	-	64,485.23	64,485.23	-
249138006	Spalding CSD Resmnt 2016-1 2017	Yes	-	-	-	-	-	-	-	-
	Grand Total		-	-	-	-	-	1,138,337.34	1,138,337.34	-

Spalding Community Services District

Grants Report

January 7th, 2025

Fire

California Fire Foundation – \$14,000 – Restricted for PPE/Medical Supplies

Sewer

None

Recreation

None

Administration*

FEMA/CalOES State & Local Cybersecurity Program Grant - \$75,278.00

*Recommend the approval of the establishment of an Administrative Fund with proportional department match to occur during Public Hearing for Mid-Year Budget Review Workshop